



Hyvec Group
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DIRECTORS



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Group Chief Executive Officer
 Nawaz Khan Chady

Group Finance Director
 Chandradev Appadoo

Chief Executive Officer-Property
 Nish Dabysing

Chief Executive Officer - Construction
 Anwar Ramdin

Chief Executive Officer - Property Fund
 Raju Jaddoo

Group Head of Public Relations
 Béatrice Bijoux Bellepeau

Group Secretary & Compliance
 Yves Meyepa

Group Audit and Risk Specialist
 Zuber Peerun

MANAGEMENT TEAM

Daniel Bronkhorst
 Warda Auckburally
 Herman Sauboorah
 Ziyad Timol
 Shabbir Lollmahomed
 Zaid Dulmar
 Harry Mootoo Rajah
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Hyvec Group

Turnover: Rs 3.3 billion

The figure above includes the individual performances of companies under common management and is meant to reflect the volume of businesses and is not strictly consolidated under the IFRS Companies Act.

This year in August, the Hyvec Group celebrated its 30th anniversary in a splendid manner by inaugurating one of its largest and most luxurious stores at the Tribeca Mall, named 'Luxury Avenue'. Spanning an area of nearly 700 square meters, this gem houses under one roof four of the world's leading international fashion brands: Tommy Hilfinger, Ralph Lauren, Gant and Calvin Klein Jeans. This accomplishment truly embodies the Group's success.

What a journey it has been for a Group that modestly began as a construction company in 1993, and has grown over the past three decades into a robust and diversified organisation Group now employing over 2,000 employees. Built on a solid economic foundation, the Group has flourished in promising sectors namely Construction & Property Development, Commerce & Distribution, Finance & Investments, Leisure & Hospitality, and Food.

Indeed, the Hyvec Group has pursued a diversification strategy by forging partnerships with globally renowned brands across various sectors, ranging from clothing and footwear to home appliances, and extending to finishing products in the construction sector as well as food. Among these brands are prestigious names such as Tommy Hilfinger, Ralph Lauren, Gant, Calvin Klein Jeans, Armani Exchange, Ralph Lauren, Gap, Mont Blanc, Fila, Geox, Kohler, Atlas Concorde, Siematic, Gorenje, Saudia Arabia Airlines, and Burger King.

The Commerce & Distribution cluster is actively pursuing its local expansion strategy development, with its partnership with the Italian footwear brand Geox this year and the opening of new stores by the end of 2023. Additionally, it is expanding its presence regionally, establishing its footprint in South Africa and Seychelles.

The Construction & Property Development cluster, the backbone of the Group, showed resilience during the Covid-19 pandemic, providing crucial support to the other business clusters of the Group. In the past year, the Group bolstered its construction capabilities through strategic investments in plant and equipment, workforce expansion, and the acquisition of diverse entities, including the assets of Building and Civil Engineering Ltd (in liquidation). This increased construction capacity stands as a robust linchpin for undertaking both large-scale external contracts, such as the construction of 750 NSLD housing units in Coromandel with a contract value of 2 billion Mauritian rupees, as well as internal contracts within its Leisure &

Hospitality and Property Development clusters. The Hyvec Group is honoured to collaborate this year with the South African construction giant Stefanutti Stocks for the construction of luxury villas at St Geran on the East coast.

Following the success of its property development in the Ebene Cybercity, where the Group currently owns and manages a real estate portfolio spanning over two million square feet, it is now venturing into new locations, including the development of office buildings at Vivéa Business Park and Edith Cavell Street in Port-Louis besides PDS Luxury villas projects at Les Salines. All these ongoing projects position the Hyvec Group as the leading real estate developers in Mauritius, with prominent financial and international institutions among its clients.

The investment & Finance cluster of the Group, namely InvestoCorp (Holdings) Limited, a Company whose securities are listed on the Stock Exchange of Mauritius, has a total asset base exceeding MUR 2 billion. The Company continues to explore diverse investment opportunities to grow its current property portfolio and further leverage its position as a financing platform, having successfully raised in excess of MUR1.1 billion couple of years ago.

The Leisure & Hospitality cluster has been particularly active this year with its currently under-construction business hotel set to have its grand opening scheduled for 2024. Furthermore, Indo Pacific Aviation Ltd, a member of the Hyvec Group, has opened new horizons for travellers of the Indian Ocean as a General Sales Agent (GSA) for Saudia Airlines. This airline has recently launched four new destinations in India and Pakistan, further reinforcing its position as a major player in the global aviation industry.

The Food cluster hosts prestigious brands such as Burger King, Bhukara and US Philly Steaks. The first Burger King restaurant opened its doors in September 2021 at Bagatelle, followed by departure terminal at the airport in October 2021 and Port-Louis in 2022. By December 2023, four additional restaurants are set to open, and the Group harbors ambitious plans to open new fast-food outlets in the coming years, in line with its development strategy.

This impressive journey reflects the Group's commitment to excellence, innovation, and relentless pursuit of new opportunities. Supported by a talented team of professionals, a clear vision and strong strategies, it is committed to sustained growth and to making a significant contribution to the local and regional economy.

HYVEC GROUP : FINANCIAL HIGHLIGHTS

	2022 Rs	2021 Rs	2020 Rs
Revenue	3,300,000,000	2,822,123,600	2,603,103,642
Profit Before tax	72,900,000	74,190,683	604,872,831



Forward towards
FUTURE HORIZONS

CONSTRUCTION & PROPERTY DEVELOPMENT • RETAIL & DISTRIBUTION • FINANCE & INVESTMENT • LEISURE & HOSPITALITY • FOOD (QSR & RESTAURANTS)



SAUDIA HEAD OFFICE



Luxury Avenue - Tribeca Mall



BURGER KING

